

REopt: Renewable Energy Integration & Optimization

Link to Results Page

Results for Your Site



Your site at Melbourne VIC Australia evaluated on August 22, 2020

These results from REopt Lite summarize the economic viability of PV, wind, and battery storage at your site. You can edit your inputs to see how changes to your energy strategies affect the results.



Your recommended solar installation size

310 kW

Measured in kilowatts (kW) of direct current (DC), this recommended size minimizes the life cycle cost of energy at your site.

This optimized size may not be commercially available. The user is responsible for finding a commercial product that is closest in size to this optimized size.



Your recommended battery power and capacity

battery power

0 kWhbattery capacity

This system size minimizes the life cycle cost of energy at your site. The battery power (kW-AC) and capacity (kWh) are optimized for economic performance.

This optimized size may not be commercially available. The user is responsible for finding a commercial product that is closest in size to this optimized size.



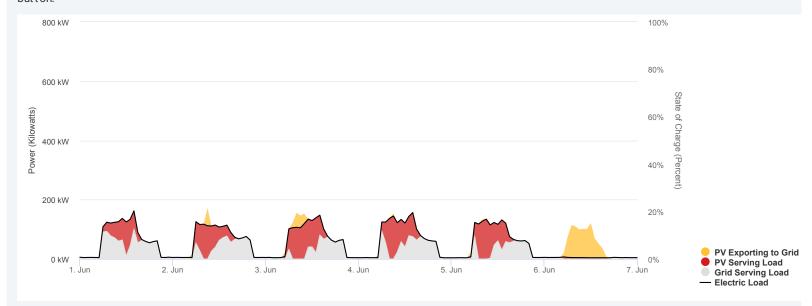
Your potential life cycle savings (25 years)

This is the net present value of the savings (or costs if negative) realized by the project based on the difference between the total life cycle costs of doing business as usual compared to the optimal case.

\$70,758

System Performance Year One

This interactive graph shows the dispatch strategy optimized by REopt Lite for the specified outage period as well as the rest of the year. To zoom in on a date range, click and drag right in the chart area or use the "Zoom In a Week" button. To zoom out, click and drag left or use the "Zoom Out a Week" button.



■ Results Comparison

Results Comparison

These results show how doing business as usual compares to the optimal case.

	Business As Usual	Financial	Difference
System Size, Energy Produ	System Size, Energy Production, and System Cost		
PV Size	0 kW	310 kW	310 kW
Annualized PV Energy Production	0 kWh	370,179 kWh	370,179 kWh
Battery Power	0 kW	0 kW	0 kW
Battery Capacity	0 kWh	0 kWh	0 kWh
Net CAPEX + Replacement + 0&M	\$0	\$321,936	\$321,936
Energy Supplied From Grid in Year 1	602,571 kWh	357,691 kWh	244,880 kWh
Year 1 Utility Cost — Before Tax			
Utility Energy Cost	\$91,842	\$53,011	\$38,831
Utility Demand Cost	\$11,050	\$8,900	\$2,150
Utility Fixed Cost	\$0	\$0	\$0
Utility Minimum Cost Adder	\$0	\$0	\$0
Life Cycle Utility Cost — After Tax			
Utility Energy Cost	\$880,048	\$507,960	\$372,088
Utility Demand Cost	\$105,883	\$85,278	\$20,605

Utility Fixed Cost	\$0	\$0	\$0
Utility Minimum Cost Adder	\$0	\$0	\$0
Total System and Life Cycle Utility Cost — After Tax			
Initial cost (before incentives)	N/A	\$496,197	N/A
Initial cost (after incentives)	N/A	\$273,435	N/A
O&M and replacement costs	N/A	\$0	N/A
Total Life Cycle Costs	\$985,932	\$915,174	\$70,758
Net Present Value	\$0	\$70,758	\$70,758

■ Inputs

Your Inputs

The results are based on the following inputs.

Site and Utility		
Sit e name	kcs	
Site Location	Melbourne VIC, Australia	
Latitude	-37.8136276	
Longitude	144.9630576	
Land available (acres)	Unlimited	
Roofspace available (sq ft)	Unlimited	
Typical load profile type	uploaded	
Uploaded typical load profile	load_profile_template	
Custom electricity rate	KCS_rate	
Analysis focus	financial	
Analyze PV	yes	
Analyze battery	yes	
Analyze wind	no	
Analyze generator during outage	no	

Financial Control of the Control of	
Analysis period (years)	25
Host discount rate, nominal (%)	8.3%
Host effective tax rate (%)	26%
Electricity cost escalation rate, nominal (%)	2.3%

O&M cost escalation rate (%)	2.5%
Two Party Ownership	N/A
Developer discount rate, nominal (%)	N/A
Developer effective tax rate (%)	N/A

PV	
System capital cost (\$/kW)	\$1,600
O&M cost (\$/kW per year)	\$16
Minimum new PV size (kW DC)	0
Maximum new PV size (kW DC)	Unlimited
Module Type	Standard
Array Type	Rooftop, Fixed
Array azimuth (deg)	0
Array tilt (deg)	10
DC to AC size ratio	1.2
System losses (%)	14%
Net metering system size limit (kW)	N/A
Wholesale rate (\$/kWh)	N/A
Federal percentage-based incentive (%)	26%
Federal maximum incentive (%)	Unlimited
Federal rebate (\$/kW)	\$0
Federal maximum rebate (\$)	Unlimited
State percentage-based incentive (%)	0%
State maximum incentive (\$)	Unlimited
State rebate (\$/kW)	\$0
State maximum rebate (\$)	Unlimited
Utility percentage-based incentive (%)	0%
Utility maximum incentive (\$)	Unlimited
Utility rebate (\$/kW)	\$0
Utility maximum rebate (\$)	Unlimited
Production incentive (\$/kWh)	\$0
Incentive duration (years)	1
Maximum incentive (\$)	Unlimited
System size limit (kW)	Unlimited
MACRS bonus depreciation	100%

MACRS schedule	5 years
Existing PV systems size (kW)	N/A
Type of load profile	N/A

Battery Control of the Control of th	
Energy capacity cost (\$/kWh)	\$420
Power capacity cost (\$/kW)	\$840
Energy capacity replacement cost (\$/kWh)	\$200
Energy capacity replacement year	10
Power capacity replacement cost (\$/kW)	\$410
Power capacity replacement year	10
Minimum energy capacity (kWh)	0
Maximum energy capacity (kWh)	Unlimited
Minimum power capacity (kW)	0
Maximum power capacity (kW)	Unlimited
Rectifier efficiency (%)	96%
Round trip efficiency (%)	97.5%
Inverter efficiency (%)	96%
Minimum state of charge (%)	20%
Initial state of charge (%)	50%
Allow grid to charge battery	Yes
Total percentage-based incentive (%)	0%
Total rebate (\$/kW)	\$0
MACRS schedule	7 years
MACRS bonus depreciation	100%

A Caution

A Caution

These results assume perfect prediction of both solar irradiance, wind speed, and electrical load. In practice, actual savings may be lower based on the ability to accurately predict solar irradiance, wind speed, and load, and the battery control strategy used in the system. And, when modeling an outage the results assume perfect foresight of the impending outage, allowing the battery system to charge in the hours leading up the outage.

The results include both expected energy and demand savings. However, the hourly model does not capture inter-hour variability of the PV and wind resource. Because demand is typically determined based on the maximum 15-minute peak, the estimated savings from demand reduction may be exaggerated. The hourly simulation uses one year of load data and one year of solar and wind resource data. Actual demand charges and savings will vary from year to year as load and resource vary.

Photovoltaic system performance predictions calculated by PVWatts® include many inherent assumptions and uncertainties and do not reflect variations between PV technologies nor site-specific characteristics except as represented by inputs. For example, PV modules with better performance are not differentiated within PVWatts® from lesser performing modules.

Next Steps

This model provides an **estimate** of the techno-economic feasibility of solar, wind, and battery, but investment decisions should not be made based on these results alone. **Before moving ahead with project development, verify:**

- · The utility rate tariff is correct.
 - Note that a site may have the option or may be required to switch to a different utility rate tariff when installing a PV, wind, or battery system.
 - o Contact your utility for more information.
- Actual load data is used rather than a simulated load profile.
- PV, wind, and battery costs and incentives are accurate for your location.
 - o There may be additional value streams not included in this analysis such as ancillary services or capacity payments.
- Financial inputs are accurate, especially discount rate and utility escalation rate.
- · Other factors that can inform decision-making, but are not captured in this model, are considered. These may include:
 - roof integrity
 - o shading considerations
 - o obstacles to wind flow
 - o ease of permitting
 - o mission compatibility
 - o regulatory and zoning ordinances
 - o utility interconnection rules
 - o availability of funding.
- Multiple systems integrators are consulted and multiple proposals are received. These will help to refine system architecture and projected costs and benefits. REopt results can be used to inform these discussions.

Contact NREL at reopt@nrel.gov for more detailed modeling and project development assistance.